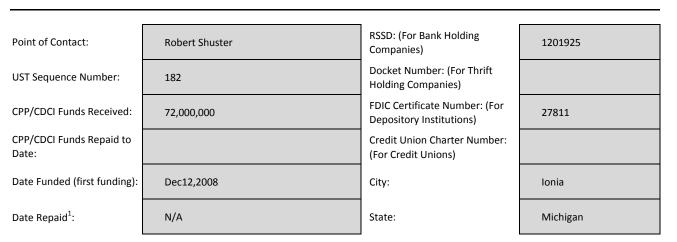


(Include Holding Company Where Applicable)

		D 1 0	
ınaeı	pendent	Bank Cor	poration



¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

								_
ΧІ	ncrease	lending o	r reduce l	ending l	ess than	otherwise	would ha	ve occurred.

The Company used CPP capital to support lending activity and to continue actively pursuing mortgage loan modifications and work-outs in lieu of foreclosure for those mortgage loan customers experiencing financial difficulty.









Inc	lependent Bank Corporation
_	
Х	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).
	In 2011, the Company made \$255.8 million of commercial loans (of which \$126.4 million were renewals of existing loans), \$583.1 million of mortgage or home equity loans (\$117.8 million were modification or refinances of existing loans) and \$38.1 million of consumer installment loans.
	Increase securities purchased (ABS, MBS, etc.).
	Make other investments.





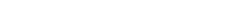


Independent Bank Corporation	
Increase reserves for non-performing assets.	
Reduce borrowings.	
Increase charge-offs.	





(Ind	(Include Holding Company Where Applicable)			
Ind	ndependent Bank Corporation			
	Purchase another financial institution or purchase assets from another financial institution.			
•				
	Held as non-leveraged increase to total capital.			





NAME OF INSTITUTION (Include Holding Company Where Applicable)

Independent Bank Corporation

The CPP capital infusion allowed the Company to avoid a drastic reduction in new lending activity. The CPP program further allowed the Company to work with numerous mortgage loan customers to develop customized plans to avoid foreclosure.	What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?					
Company to work with numerous mortgage loan customers to develop customized plans to avoid foreclosure.	The CPP capital infusion allowed the Company to avoid a drastic reduction in new lending activity. The CPP program further allowed the					
	Company to work with numerous mortgage loan customers to develop customized plans to avoid foreclosure.					





(Include Holding Company Where Applicable)

Independent Bank Corporation

What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?
The CPP capital infusion allowed the Company to maintain loan origination activity. During 2011, the Company made \$877.0 million of loans.
Furthermore, the CPP program provided capital to facilitate numerous loan modification efforts. During 2011, the Company modified 321
mortgages totaling \$50.4 million. These efforts reduced foreclosure activity.



NAME OF INSTITUTION
(Include Holding Company Where Applicable)

(Include Holding Company Where Applicable)	1789
Independent Bank Corporation	
Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.	